



11-12 YEARS | WEEK 07

Living Skills-Banking and Budgets

1. Bank and payments: Facts

2. Bank and payments: Deposits

3. Bank and payments: Payment cards

4. Bank and payments: Banking frauds

5. Bank and payments: Modes

6. Budget: Understanding budget

7. Budget: Decision making

8. Budget: Event planner budget

9. Budget: Personal budget

10. Budget: Family budget

11. Budget: Track your budget

12. Budget- Money envelope

13. Budget: Monthly budget

14. Budget: Party budget

15. Budget: Representation

16. Resources: Concept

17. Resources: Types

18. Resources: Categorize

19. Resources: Resource planning

20. Resources: Case study

Bank and payments: Facts



Banks play a critical role in our economy. Over the years, India's banking system has undergone numerous transformations and adjustments. It is divided into three phases: pre-independence, II Phase, and III Phase. Read the crucial facts about the banking system and write the bank's name under each fact.

1

Oldest bank but liquidated

6

Largest bank

2

Oldest bank in continuous operation

7

Oldest public sector bank

3

Oldest joint stock bank of India but failed

8

First bank of India with limited liability to be managed by Indian board

4

First bank purely managed by Indian

9

First Indian commercial bank which was wholly owned and managed by Indians

5

First Indian bank to open a branch outside India

10

Three presidency banks merged into one

Answer Key: 1. Bank of Hindustan, 2. State Bank of India, 3. Bank of Upper India, 4. Punjab National Bank, 5. Bank of India, 6. State Bank of India, 7. Allahabad Bank, 8. Oudh Commercial Bank, 9. Central Bank of India, 10. Imperial Bank of India

Bank and payments: Deposits



Money placed in a bank for safekeeping is known as a bank deposit. In the grid below, find and circle the words related to deposits. Words are hidden vertically and horizontally.

b	j	k	l	c	o	i	d	e	b	i	t	w	q	w	r	f	e
a	x	c	a	h	a	c	c	o	u	n	t	a	n	t	u	b	a
l	s	b	z	e	f	g	t	r	i	c	b	d	e	e	y	u	r
a	t	k	l	q	o	i	u	y	n	r	e	w	q	w	r	f	n
n	a	h	j	u	l	k	o	i	v	z	a	f	g	t	r	y	b
c	t	b	z	e	f	a	t	r	e	c	b	d	e	e	y	u	i
e	e	c	a	s	d	s	g	h	s	k	l	p	o	i	u	b	n
h	m	k	l	p	o	a	u	y	t	b	a	n	k	i	n	g	v
m	e	b	z	a	f	v	t	r	m	c	b	d	e	e	y	u	i
z	n	c	a	s	d	i	g	h	e	k	l	p	o	i	u	b	n
h	t	k	l	p	o	n	u	y	n	r	e	w	q	w	r	f	v
m	c	b	z	a	f	g	t	r	t	c	b	d	e	e	y	u	i
h	j	k	l	p	o	s	u	y	a	c	c	o	u	n	t	f	v
d	e	p	o	s	i	t	g	h	j	c	u	r	r	e	n	c	y

balance

cheque

deposit

currency

earn

debit

savings

investment

account

statement

banking

accountant

Bank and payments: Payment cards



You can use both credit and debit cards to pay for your purchases online or offline. Fill up the chart below after doing some internet research on these cards.

Debit card	Credit card
Definition:	Definition:
Advantages:	
1	
2	
3	
Disadvantages:	
1	
2	
3	

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