



8-9 YEARS | WEEK 39

Independent LivingSkills - LivingSkills - Advertisements -Banking and Budgets

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Bank: Banking terms



A bank is a financial institution where people can safely save and access their money. Let us learn some banking terms. Match the banking terms with their meanings.

1 ATM

a Money lent by the bank.

2 Credit

The difference between credits and debits in the account.

3 Debit

c Automated teller machine

4 Balance

Money lent by the bank, that must be repaid with interest.

Loan

A sum deducted from the bank account.

6 Interest

A record of transactions in a bank.

7 Withdraw

g Money paid for the use of money lent.

8 Statement

To take money out of the bank account.

Answer Key: 1-c 2-a 3-e 4-b 5-d 6-g 7-h 8-f

Bank: Types of cheque



A cheque is a document that you can issue to your bank, instructing it to pay the specified amount. Fill in the blanks with the different types of cheque with the help of keywords.

1	A is one in which the payment is made to
	the person bearing or carrying the cheque.
2	The cheque with two sloping parallel lines with the words 'a/c payee' written
	on the top left is called
3	This is an uncrossed cheque, can be enchashed at any bank and is
	transferable from one payee to another payee too.
4	These types of checks bear a later date of being cashed
	·
5	A cheque passed its validity 3 months after issue is called

Answer Key: 1. Bearer cheque 2. Crossed cheque 3. Open cheque 4.Post dated cheque 5. Stale cheque

Bank: ATM



Hello children! Have you ever visited the ATM. Do you know how cash is withdrawn from the ATM? Have you ever thought, why do we need ATM? Do some research, find out the answers to all these questions and write your experience in the space provided.



ATM

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