



10-11 YEARS | WEEK 07

Living Skills - Financial Literacy Concepts

1. Financial literacy: Vocabulary

11. Wants and needs: Vocabulary

2. Financial literacy: Financial institutes

12. Wants and needs: Making decision

3. Financial literacy: Investments

13. Wants and needs: Savings

4. Financial literacy: Banks in India

14. Products and services: Definitions

5. Financial literacy: Stock trading

15. Products and services: Sorting

6. Saving and spending: Basic terms

16. Income and expense: Investment

7. Saving: Wishlist

17. Income and expense: Jobs

8. Spending: Trivia

18. Income and expense: Statement

9. Saving and spending: Differences

19. Income and expense: Sorting

10. Saving and spending: Booklet

20. Income and expense: Interview on investment

Financial literacy: Vocabulary



Financial literacy is the ability to understand and use financial skills. Few concepts in financial literacy are earning, saving, spending, and borrowing. Let us learn important terms used in financial literacy. Read the definition and match it with the correct term used.

Match the following

Definition			Actual term
Total income from all sources before deducting any expenses or taxes	★	★	Property tax
Tax you pay to the government for the amount of money you earn	★	★	Demand draft
A record of money that has moved in and out of your bank account	★	★	Cheque
The annual amount paid by a land owner to the local government	★	★	Principal amount
A way to initiate a bank transfer that does not require a signature	★	★	Net income
A written, dated, and signed instrument that directs a bank to pay a specific sum of money to the bearer	★	★	Transaction
The total amount of money you earn in a period of time, minus all of its expenses, taxes and interest	★	★	Credit card
Taking out an amount from a savings account	★	★	Gross income
The total amount of money borrowed not including any interest	★	★	Withdrawal
A card that lets you borrow money to make a purchase	★	★	Income tax

Answer Key: 1. Gross income 2. Income Tax 3. Transaction 4. Property Tax 5. Demand Draft 6. Cheque 7. Net Income 8. Withdrawal 9. Principal amount 10. Credit card

Financial literacy: Financial institutes



Financial institution deals with financial transactions such as deposits, loans, investments and currency exchange. Here we are going to learn about various financial institutions.

Read the passages given and answer the name of the financial institute:



1

A financial institution that provides insurance policies to protect individuals and businesses against the risk of financial losses in return for regular payments of premiums is a



2

Banks that offer products and services as conventional banks but through online platforms are



3

A firm that buys and sells stocks, bonds and other financial products on behalf of clients is



4

Financial institutions that originate or fund mortgage loans are



5

Banks that offer various services to individual consumers and businesses are



6

Financial institutions that manages all other banks are







Answer Key: 1. Insurance companies 2. Internet Banks 3. Brokerage firms 4. Mortgage companies 5. Retail and commercial banks 6. Central banks

Financial literacy: Investments



Use the clues and find the words related to investment from the word search table. Words may be placed horizontally, vertically, backwards or diagonally. You can also use the keywords given in order.

Clues

-  Investment vehicle where many investors pool their money to earn returns on their capital over a period.
-  Government's long term investment scheme, offers an attractive rate of interest on the amount invested.
-  Scheme encourages people to invest in pension account at regular intervals during their employment.
-  Investing funds for fixed term and earning returns at fixed interest rate.
-  Purchasing land or properties to allow your capital to appreciate or to generate regular rental income.
-  Scheme for residents over 60 years.



z	i	a	n	c	d	s	d	e	d	a	c	g	q	h	r	o	m
j	y	t	q	s	t	a	f	n	w	n	x	k	s	l	n	t	h
e	c	h	x	q	e	c	u	r	b	t	d	h	s	g	w	i	r
d	p	z	f	o	z	f	v	m	e	w	v	q	c	e	t	s	i
h	i	l	p	s	l	d	p	p	f	t	o	g	s	y	u	o	o
p	l	w	j	a	a	b	n	k	c	l	j	g	k	p	q	p	l
e	u	e	u	h	v	s	i	c	d	k	h	f	s	a	z	e	h
q	j	t	r	e	a	l	e	s	t	a	t	e	g	t	u	d	z
m	u	q	k	q	n	b	m	i	c	v	m	g	a	j	r	d	j
m	r	w	a	w	f	g	e	b	h	k	y	e	n	n	z	e	k
z	q	t	i	z	s	a	q	e	e	r	s	h	j	p	c	x	m
b	p	i	y	t	u	y	i	p	o	d	g	k	x	s	v	i	s
i	e	v	b	r	j	k	j	a	c	e	f	z	l	b	n	f	z

Keywords

1	mutual fund	4	fixed deposit
2	ppf (Public Provident Fund)	5	real estate
3	nps (National Pension Scheme)	6	scss (Senior Citizens Savings Scheme)

Access 12,000+ expert-designed worksheets

Subscribe Now!

[Explore all Independent Living Skills worksheets](#)