



11-12 YEARS | WEEK 18

Living Skills-Entrepreneurship

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2. Entrepreneur: Skills					
3. Entrepreneur: Skills you have and need	13. Business plan: Ideas and goals				
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7. Entrepreneurship: Different businesses	17. Producers and consumers: Differences				
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Entrepreneur: Vocabulary



An entrepreneur is someone who decided to create or run his own business. Entrepreneurs are often creative, daring and the firms they operate are essential to communities. A brief idea of who is an entrepreneur is stated for you below. Fill in the blanks using the words in the brackets and complete the definition.



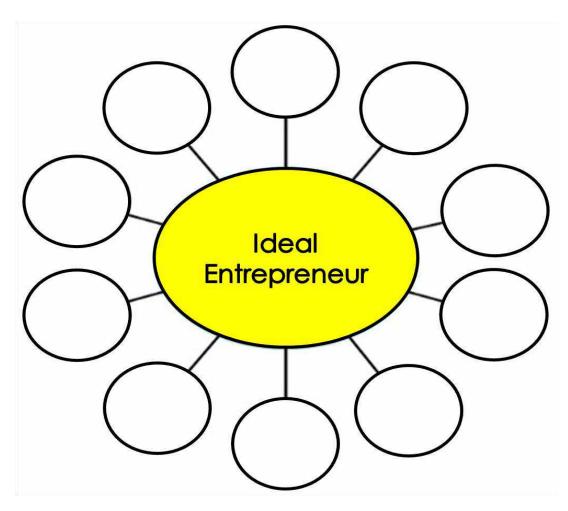
An entrepreneur is an individual who	creates a 1 (new, owned) business,
bearing most of 2.	(happiness, risk) and enjoying most of the
3(rewards, g	gifts). The process of setting up a business
is known as 4	(entrepreneurship, business).
Entrepreneurship is a 5	(small, big) business.
Another name for Entrepreneurship is	6 (small business, creator).
An Entrepreneur is an 7.	(employee, owner) of the business.
Entrepreneur is the person who 8	(creates, destroys) the business.

2. risk 3. rewards 4. entrepreneurship 5. small 6. creator 7. owner 8. creates

Entrepreneur: Skills



Entrepreneurs are self-starters and feel confident making decisions. There are three qualities inherent in all successful entrepreneurs-adaptability, persistence, and work ethic. Write the qualities of an ideal entrepreneur according to you in the ovals surrounding it.



Hints:

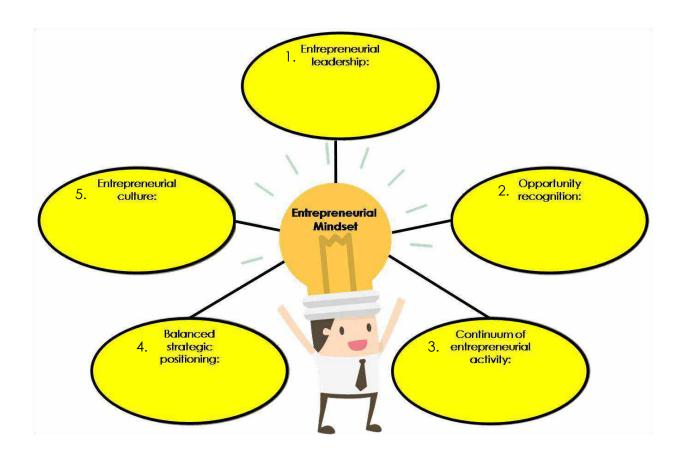
- 1. Having information, understanding, or skill that comes from experience or education.
- 2. Person who is willing to do things that involve danger or risk in order to achieve a goal.
- 3. Constantly, regularly, or habitually active or occupied.
- 4. Characterized by, tending to, or introducing innovations.
- 5. Free from fraud or deception.
- 6. Existing for a long or longer than usual time or continuously.
- 7. Feeling or showing concern for or kindness to others
- 8. Characterized by a ready capability to adapt to new, different, changing requirements.
- 9. Having or showing assurance and self-reliance.
- 10. Acting in anticipation of future problems, needs, or changes.

10. proactive 9. confident 7. caring 8. flexible Answer Key: 1. knowledgeable persistent 5. nonest 4. innovative 3. industrious

Entrepreneur: Skills you have and need



A great entrepreneur must be able to effectively communicate, sell, focus, learn, and strategize. An ability to continuously learn is not just an entrepreneurial skill. It is also a valuable life skill. Growing a business requires a sound strategy based on inherent business sense and skills. In the diagram, skills that an entrepreneur should possess are labeled. You need to read the keywords and place the words in the appropriate skills that go with them, for example, Leadership – anticipate.



Keywords

- a. anticipate
- b. future based orientation that empowers people,
- c. people centric strategy focused systems,
- d. initiate change,
- e. capacity to image dramatically new ideas and ways,
- f. aligning strategic vision into operational terms,
- g. think strategically

			roactive	10. p	9. confident	8. flexible	7. caring	DD
6. persistent	f. honest	4. innovative	3. industrious	isk taker	J.S. r	J. Knowled	Answer Key:	suA

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